

HorseCreek Ranch Home Owners Association
Board of Directors
July 8 2006
9am
Agenda
at
Van Dyke Property
15520 FM 107
Moody, Texas 76557

Call to Order The meeting was called to order by Richard Spindle, president at 9:07 am at the residents of Dick and Sandy Van Dyke

Verify Quorum A quorum was declared present. Those in attendance Richard Spindle, President, Doug Musel Vice President, Dick Van Dyke Secretary/ Treasurer, Eusebio Tijerine, Don Musel, Mike Fowler, Roy Martin. Homeowners present Frank Schwake and Melisa Bly.

Approve Agenda The agenda was approved with one addition.

Mike Fowler requested time to address the Board regarding his decision to resign from the board. Since the subject has been opened, Richard allowed him to express his thoughts at this time. Mike stated that due to increasing time demands brought by his growing business he believes he is unable met his board responsibilities.

Roy spoke of the time and efforts of Mike has given the association and expressed our deep thanks to him and regrets of his decision .

Due to the quorum situation it was recommended the resignation be official at the conclusion of this meeting. Mike agreed.

Accept minutes June10, 2006 as mailed. The minutes were accepted as mailed with the following correction. Eusebio Tijerine was named the Chairman of the Nominating Committee. The motion to accept the corrected minutes was made by Doug and Seconded by Tiger motion passed.

Receive financial statement Van Dyke presented the financial report. The opening balance was \$1139.28. Income \$230. Expenses \$84.12 printing of the wildlife manuals and \$250 legal fees. The June closing balance \$1269.28. Roy moved the financial report be received motion seconded by Don. Motion passed.

Membership Dues Status Richard reported that all those in the rears have been contacted.. At this time there are about six overdue in different stages. Richard reported he received verbal abusive from one of the members he contacted. . This account will be turned over to the attorney the others have made promises to pay

the past due and bring them up to date.

A motion made by Dick Van Dyke .The president to be empowered to take legal action after July 30th 2006 to take legal action on those members in their rears and have not made specific and agreeable arrangements to bring their accounts current. Seconded by Roy.

Wild life management Committee Richard reported that several recommendations given by Chessar were significantly different from the discussions during the inspections

Richard, Doug and Dick met with Joe Meadows with the law firm of Amler and Amsler. It is the legal opinion of Meadows, the tax ruling has no appeal precedents and there is no position for appeal. The cost to fight the opinion and tax ruling would be very significant. It was the general opinion considering the cost factor and the low probability of success we should stand down.

Doug offered to contact Rick Hines to determine his position on the properties that he holds the finance papers on and that have the prospect of lose of their wild life exemption.

The resignation of Mike Fowler was accepted with regrets and with our appreciation for his services. Roy moved to accept the resignation Tiger seconded the motion. Motion passed

After a lengthy discussion it was decided that the Board will return to quarterly meeting with the executive committee meeting between those meetings. It was further agreed all board Members will be advised of the meeting and welcome to attend. .

Adjournment